

COLLECTION FUND REVENUE ACCOUNT
FOR YEAR ENDED 31ST MARCH 2021

	Current Budget 2020/21 £M	Forecast 2020/21 £M	Variance Adverse / (Favourable) 2020/21 £M
Council Tax			
<u>Income</u>			
Total Council Tax Income	(124.42)	(122.52)	1.90
<u>Expenditure</u>			
Total Council Tax Expenditure (incl. precepts)	124.13	123.16	(0.97)
Council Tax Deficit/(Surplus) for the Year	(0.30)	0.64	0.93
Council Tax Deficit/(Surplus) Brought Forward	0.30	2.63	2.33
Council Tax Deficit/(Surplus) Carried Forward	(0.00)	3.27	3.27
Business Rates			
<u>Income</u>			
Total Business Rates Income	(114.30)	(58.44)	55.87
<u>Expenditure</u>			
Total Business Rates Expenditure	114.81	112.28	(2.53)
Business Rates Deficit/(Surplus) for the Year	0.50	53.84	53.34
Business Rates Deficit/(Surplus) Brought Forward	(0.50)	(0.68)	(0.18)
Business Rates Deficit/(Surplus) Carried Forward	0.00	53.16	53.16
Total Collection Fund (Surplus)/Deficit	0.00	56.42	56.42
Council Tax (Surplus)/Deficit			
Contribution (to)/ from SCC		2.77	
Contribution (to)/ from HPA		0.37	
Contribution (to)/ from F&RS		0.12	
Council Tax Collection Fund Balance c/f		<u>3.27</u>	
NDR (Surplus)/Deficit			
Contribution (to)/ from SCC		26.00	
Contribution (to)/ from MHCLG		26.62	
Contribution (to)/ from HF&R		0.53	
NDR Collection Fund Balance c/f		<u>53.16</u>	
Total SCC (Surplus)/Deficit		<u>28.77</u>	
LESS: Grant estimated as due from Government (General Fund)		(24.74)	
NET SCC deficit for future budget purposes at Qtr 2		<u>4.04</u>	